

**OFFICE OF THE COMMISSIONER OF CUSTOMS
CUSTOMS HOUSE, NAVRANGPURA
AHMEDABAD - 380 009.**

F.No.VIII/48- 50/Cus/T/2008

Dated: 16th May, 2008.

Notification NO. 2 /2008- Customs

**Sub: Approval of M/s GSEC Ltd, Ahmedabad as the Custodian of
Courier Baggage Cell at Air Cargo Complex, Ahmedabad**

In exercise of the Powers conferred by section 45(1) of the Customs Act, 1962 (52 of 1962), I, Rakesh Kumar Sharma, Commissioner of Customs, Ahmedabad, hereby approve M/s. GSEC Ltd, having their Office on 2nd Floor, Gujarat Chamber's Building, Ashram Road, Ahmedabad-380009 Ahmedabad to be the Custodian of the goods to be imported/ exported through Courier Baggage Cell at Air Cargo Complex/Airport Ahmedabad, as notified vide Notification No.1/2008-Customs dated 16-05-2008, until the goods are cleared for home consumption or are warehoused or are transhipped in accordance with the provisions of the Chapter VIII of the Act *ibid*.

2. M/s. GSEC Ltd., Ahmedabad as the Custodian of the said goods, shall comply with the provisions of Section 45(2) and 45(3) of the Customs Act, 1962 as well as rules and regulations issued under the said Act, and the instructions issued by the board from time to time on the subject.

3. M/s GSEC Ltd have accordingly executed the Continuity Bond for Rs 50 lakhs and Bank Guarantee No. 2002 IPE BG 080059 dated 03-05-2008, which is valid upto 01-08-2013, for Rs 5 lakhs issued by Bank of India, Branch Office, Ashram Road, Ahmedabad, 380009, undertaking themselves to comply with the instructions/ guidelines issued by the Board vide Circular No 34/2002 dated 26-06-2002, as amended, from time to time on the subject.

4. The duration of the appointment of the Custodianship shall initially remain for 5 years and subject to the satisfaction of the Commissioner of Customs. The Commissioner of Customs reserves the right to terminate the appointment at any time after assigning specific reasons and giving an opportunity for the custodian to explain their case. The appointment shall be reviewed after every 5 years thereafter.


16/05/08
**(RAKESH KUMAR SHARMA)
COMMISSIONER**