Gujarat Chamber of Commerce & Industry



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Hon. Secretary (R)

Sachin K. Patel

Hon. Treasurer

23rd March, 2021

To.

Shri Mukesh Puri, IAS
Additional Chief Secretary
Urban Development & Urban Housing Department
Block No. 14, 9th Floor,
New Sachivalaya,
Gandhinagar - 382 010

Sub: Issues pertaining to real estate

Respected Sir,

Greetings from Gujarat Chamber of Commerce and Industry (GCCI).

Gujarat Chamber of Commerce and Industry (GCCI), founded in the year 1949, is the apex trade and industry body in the state of Gujarat representing all cross sections and segments of industry and trade across the state of Gujarat. GCCI has more than 4000 direct members which includes associations and regional chambers from different regions of the state.

Sir, we thank you very much for giving us your valuable time and having listen to our following issues.

1. Calculation of interest:

As discussed during the meeting we request you to kindly instruct to calculate the interest as per commercial methods with appropriate rate of interest.

2. Additional betterment charge

As explained to you during the meeting, the amount of additional betterment charge should be payable at the time of availing the additional FSI rather than demanding the same in the full in the initial stage.

We shall be thankful you for your positive consideration regarding the above issue.

With best regards,

Yours faithfully,

Sanjay Kothari

Chairman Real Estate &

Infrastructure committee

Yogendrakumar Trivedi Secretary General

Shri Ambica Mills - Gujarat Chamber Building,

Ashram Road, Ahmedabad- 380009. INDIA.